

**TOWN OF LAKE CITY, COLORADO  
RESOLUTION NO. 2024-1**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.**

WHEREAS, the Board of Trustees of the Town of Lake City, Colorado has appointed Alexander Mulhall to prepare and submit a proposed budget for said governing body at the proper time, and;

WHEREAS, Alexander Mulhall submitted a proposed budget to the governing body on December 6th, 2023 for its consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 8th, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 1,154,742.50
Conservation Trust Fund	\$ 5,000.00
Water & Sewer Fund	\$ 5,328,665.94
Capital Improvements Fund	\$ 0.00

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$ 1,728,819.56
From sources other than general property tax	\$ 858,800.00
From the general property tax levy	\$ <u>61,480.00</u>
Total General Fund	\$ 2,649,099.56
Conservation Trust Fund	
From unappropriated surpluses	\$ 9,411.90
From sources other than general property tax	\$ 4,020.00
From the general property tax levy	\$ <u>0.00</u>
Total Conservation Trust Fund	\$ 13,431.90

Water & Sewer Fund	
From unappropriated surpluses	\$ 1,512,901.22
From sources other than general property tax	5,278,889.00
From the general property tax levy	<u>0.00</u>
Total Water & Sewer Fund	\$ 6,791,790.22
Capital Improvements Fund	
From unappropriated surpluses	\$ 50,739.17
From sources other than general property tax	\$ 126,000
From the general property tax levy	<u>\$ 0.00</u>
Total Capital Improvements Fund	\$176,139.17

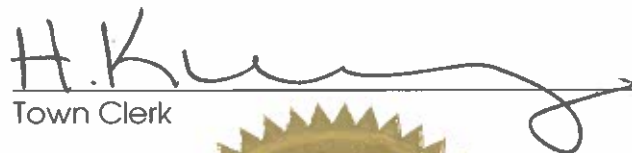
Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Lake City for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Lake City.

ADOPTED, this 8th day of January A.D., 2024.

  
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Mayor

ATTEST:

  
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Town Clerk

