

BUDGET MESSAGE

2024

The 2024 Budget for the Town of Lake City, Colorado, requires a mill levy of 4.265 as follows:

General Operating Expenses 4.265 mills


This mill levy generates a total of \$61,480 in tax revenues and reflects a decrease of .97 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

The General Fund provides monies for: matching funds for asset inventory/capital improvements planning, armory and parks and recreation capital improvements, workforce/affordable housing planning, street grading and dust control, a grader/plow truck, a donation to the Chamber of Commerce for fireworks, a donation to Lake City DIRT, a donation to Hinsdale County EMS for operational sustainability, a donation to Lake Fork Valley Conservancy for the Earth and Sky Center, a donation to Hinsdale County Lake City Community School for STEM study materials, a donation to WeeCare for playground equipment, a donation to the Girl Scout Troop for camping and badges, a donation to the Marketing Committee, the Hinsdale County Historical Society, and contract payments to Hinsdale County for law enforcement and building inspection.

The Conservation Trust Fund provides monies for the sealant for the multi-use, concrete, recreational court behind the Armory building.

The Water and Sewer Fund provides monies for: an insulated carport to house public works equipment/machinery, future capital improvements, future replacement of capital assets, the waste water treatment plant renovation project, removal of trees at the waste water treatment plant, and repair of the garage door of the Public Works shop.

Approved by 
Position MAYOR
Date 1-9-23