

BUDGET MESSAGE

2023

The 2023 Budget for the Town of Lake City, Colorado, requires a mill levy of 4.265 as follows:

General Operating Expenses	4.265 mills
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This mill levy generates a total of \$63,073 in tax revenues and reflects a decrease of 1.72 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

The General Fund provides monies for: capital improvements planning, workforce/affordable housing planning, matching funds for a grant to provide high-speed broadband services, a donation to the Chamber of Commerce for fireworks, a donation to Hinsdale County to help cover costs of an organic materials processing effort, a donation to Lake City DIRT, EMS, WeeCare, improved street signage, and contract payments to Hinsdale County for law enforcement and building inspection.

The Conservation Trust Fund provides monies for the sealant for the multi-use, concrete, recreational court behind the Armory building.

The Water and Sewer Fund provides monies for: a water fill station, the inspection and repair of the interior of the water tanks, machinery, and needed improvements at the wastewater treatment plant.

Approved by 
Position MAYOR
Date 12-15-22