



Budget Meeting

Town of Lake City

Dec 14, 2022 at 6:00 PM MST to Dec 14, 2022 at 7:00 PM MST

230 N Bluff St Lake City, CO 81235

Agenda

I. Public Comment on 2023 Budget

II. 2023 Budget

- A. Discussion and Possible Action to Approve Resolution 2023 Budget**
- B. Discussion and Possible Action to Approve Resolution 2023 Appropriation**
- C. Discussion and Possible Action to Approve Resolution 2023 Mill Levy**
- D. Discussion and Possible Action to Approve Resolution for Capital Improvements Fund**
- E. Discussion about Staff Bonuses**



Budget Meeting

Town of Lake City
230 N Bluff St Lake City, CO 81235
Dec 14, 2022 6:00 PM - 7:00 PM MST

Table of Contents

I. Public Comment on 2023 Budget

II. 2023 Budget

A. Discussion and Possible Action to Approve Resolution 2023 Budget.....	2
2023 Budget Resolution.pdf.....	2
2023 Budget Message.pdf.....	4
2023 Budget - Draft.pdf.....	5
B. Discussion and Possible Action to Approve Resolution 2023 Appropriation.....	15
2023 Budget Resolution Appropriation.pdf.....	15
C. Discussion and Possible Action to Approve Resolution 2023 Mill Levy.....	16
2023 Mill Levy Resolution.pdf.....	16
D. Discussion and Possible Action to Approve Resolution for Capital Improvements Fund.....	17
Resolution creating Capital Improvements Fund DRAFT 12.5.22.pdf.....	17
E. Discussion about Staff Bonuses	

RESOLUTION NO. 2022-10

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Trustees of the Town of Lake City, Colorado has appointed Vance Lipsey to prepare and submit a proposed budget for said governing body at the proper time, and;

WHEREAS, Vance Lipsey submitted a proposed budget to the governing body on October 12, 2022 for its consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 7, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 1,011,734.50
Conservation Trust Fund	\$ 5,000.00
Water & Sewer Fund	\$ 4,286,313.50

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$ 1,299,489.85
From sources other than general property tax	\$ 658,660.00
From the general property tax levy	\$ <u>63,073.00</u>

Total General Fund \$ 2,021,222.85

Conservation Trust Fund	
From unappropriated surpluses	\$ 4842.86
From sources other than general property tax	\$ 4,020.00
From the general property tax levy	\$ <u>0.00</u>

Total Conservation Trust Fund \$ 8,862.86

Water & Sewer Fund	
From unappropriated surpluses	\$ 1,538,742.75
From sources other than general property tax	4,310,500.00
From the general property tax levy	<u>0.00</u>
Total Water & Sewer Fund	\$ 5,849,242.75

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Lake City for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Lake City.

ADOPTED, this 14th day of December A.D., 2022.

Mayor

ATTEST:

Town Clerk

BUDGET MESSAGE

2023

The 2023 Budget for the Town of Lake City, Colorado, requires a mill levy of 4.265 as follows:

General Operating Expenses	4.265 mills
----------------------------	-------------

This mill levy generates a total of \$63,073 in tax revenues and reflects a decrease of 1.72 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

The General Fund provides monies for: capital improvements planning, workforce/affordable housing planning, matching funds for a grant to provide high-speed broadband services, a donation to the Chamber of Commerce for fireworks, a donation to Hinsdale County to help cover costs of an organic materials processing effort, a donation to Lake City DIRT, EMS, WeCare, improved street signage, and contract payments to Hinsdale County for law enforcement and building inspection.

The Conservation Trust Fund provides monies for the sealant for the multi-use, concrete, recreational court behind the Armory building.

The Water and Sewer Fund provides monies for: a water fill station, the inspection and repair of the interior of the water tanks, machinery, and needed improvements at the wastewater treatment plant.

Approved by _____

Position _____

Date _____

**TOWN OF LAKE CITY
2023 BUDGET**

GENERAL FUND		2021	2022	2022	2023
		Actual	Budgeted	Estimated	Proposed
BEGINNING BALANCE		\$916,582.00	\$1,393,396.46	\$1,393,396.46	\$1,299,992.85
REVENUES					
Taxes					
100-311-000-000	PROPERTY TAX	\$61,082.43	\$64,176.00	\$65,276.29	\$63,073.00
100-312-000-000	SPECIFIC OWNERSHIP TAX	\$5,503.74	\$5,000.00	\$4,971.07	\$5,000.00
100-313-100-000	SALES TAX	\$675,529.88	\$500,000.00	\$612,160.04	\$500,000.00
100-314-100-000	MOTOR VEHICLE SALES TAX	\$4,808.82	\$3,000.00	\$3,245.36	\$3,000.00
100-314-200-000	CIGARETTE TAX	\$1,465.10	\$900.00	\$1,333.22	\$900.00
100-314-300-000	BUILDING USE TAX	\$15,537.94	\$30,000.00	\$47,922.18	\$30,000.00
100-316-100-000	FRANCHISE TAX	\$13,531.14	\$10,000.00	\$13,000.00	\$10,000.00
100-319-000-000	PENALTIES AND INTEREST	\$298.97	\$500.00	\$243.29	\$200.00
Total Taxes		\$777,758.02	\$613,576.00	\$748,151.45	\$612,173.00
Permits and Fees					
100-321-100-000	LIQUOR LICENSE FEE	\$1,864.50	\$2,000.00	\$5,282.50	\$2,000.00
100-322-100-000	BUILDING PERMITS	\$11,702.21	\$11,000.00	\$20,651.58	\$10,000.00
100-322-110-000	SIGN PERMITS	\$252.00	\$100.00	\$161.00	\$100.00
100-322-200-000	LODGING PERMIT	\$1,780.00	\$1,900.00	\$13,025.00	\$8,000.00
100-322-700-000	DOG LICENSES	\$0.00	\$0.00	\$0.00	\$0.00
100-322-400-000	BUSINESS LICENSE	\$985.00	\$1,000.00	\$1,875.00	\$1,000.00
100-322-800-000	SPECIAL USE PERMITS	\$0.00	\$0.00	\$0.00	\$0.00
Total Permits and Fees		\$16,583.71	\$16,000.00	\$40,995.08	\$21,100.00
Intergovernmental Revenue					
100-334-000-000	GRANT MONIES	\$146,950.00	\$1,051,020.00	\$1,051,020.00	\$25,000.00
100-334-100-0000	MINERAL LEASE/SEVERANCE TAX	\$1,492.88	\$1,500.00	\$55,107.66	\$1,500.00
100-334-300-000	COVID RELIEF FUND	\$49,515.90	\$35,041.29	\$49,515.90	\$0.00
100-335-100-000	MOTOR VEHICLE SPECIAL ASSESSMENT	\$3,190.00	\$1,500.00	\$4,228.50	\$1,500.00
100-335-200-000	HIGHWAY USERS TAX	\$32,487.05	\$25,000.00	\$30,187.00	\$25,000.00
100-337-130-000	HINSDALE COUNTY R&B TAX	\$0.00	\$0.00	\$0.00	\$0.00
Total Intergovernmental Revenue		\$233,635.83	\$1,114,061.29	\$1,190,059.06	\$53,000.00
Recreation Program Revenue					
100-347-800-000	RECREATION PROGRAM FEES	\$4,324.00	\$2,000.00	\$11,065.00	\$6,000.00
100-347-810-000	SKI HILL FEES	\$12,610.00	\$9,000.00	\$16,282.00	\$9,000.00
100-347-811-000	SKI HILL DONATIONS	\$2,675.50	\$1,000.00	\$3,274.50	\$1,000.00
100-347-812-000	RECREATION PROGRAM DONATIONS	\$370.00	\$0.00	\$1,000.00	\$0.00
100-347-813-000	PARKS DONATION	\$0.00	\$0.00	\$0.00	\$0.00
100-347-814-000	ARMORY DONATION	\$0.00	\$0.00	\$0.00	\$0.00
100-347-820-000	ICE WALL EVENTS	\$0.00	\$2,000.00	\$1,903.00	\$1,500.00
100-347-825-000	ICE WALL DONATIONS	\$6,216.00	\$1,000.00	\$13,541.50	\$1,000.00
Total Recreation Program Revenue		\$26,195.50	\$15,000.00	\$47,066.00	\$18,500.00
Court Revenue					
100-351-000-000	COURT FINES	\$9,330.00	\$1,500.00	\$9,542.00	\$5,000.00
100-351-100-000	COURT COSTS	\$222.00	\$0.00	\$25.00	\$0.00
Total Court Revenue		\$9,552.00	\$1,500.00	\$9,567.00	\$5,000.00

**TOWN OF LAKE CITY
2023 BUDGET**

	Other Revenue				
100-341-300-000	ZONING AND SUBDIVISION FEES	\$200.00	\$0.00	\$50.00	\$0.00
100-341-800-000	SALES OF COPIES	\$9.25	\$0.00	\$1.80	\$0.00
100-361-100-000	EARNINGS ON DEPOSITS	\$2,130.29	\$2,000.00	\$4,980.75	\$2,000.00
100-362-200-000	RENTS FROM BUILDINGS	\$6,555.50	\$3,000.00	\$7,878.66	\$4,000.00
100-364-000-000	REFUNDS	\$3,096.23	\$0.00	\$310.29	\$0.00
100-365-000-000	EMPLOYEE HOUSING RENT	\$0.00	\$0.00	\$750.00	\$4,500.00
100-366-100-000	HISTORIC PRESERVATION/COA	\$675.00	\$500.00	\$650.00	\$500.00
100-367-200-000	DONATIONS	\$0.00	\$0.00	\$0.00	\$0.00
100-369-000-000	MISC. REVENUES	\$24,080.97	\$1,000.00	\$1,996.50	\$1,000.00
100-370-000-000	TRANSFER FROM WS FOR ADMIN COSTS	\$40,000.00	\$15,445.00	\$0.00	\$0.00
	Total Other Revenue	\$76,747.24	\$21,945.00	\$16,618.00	\$12,000.00
	TOTAL REVENUES	\$1,140,472.30	\$1,782,082.29	\$2,052,456.59	\$721,773.00

**TOWN OF LAKE CITY
2023 BUDGET**

EXPENDITURES		2021	2022	2022	2023	
		Actual	Proposed	Estimated	Proposed	
Board of Trustees						
100-411-100-111	SALARIES BOT	\$6,400.00	\$8,000.00	\$5,450.00	\$8,000.00	
100-411-100-144	FICA-MEDICARE-BOT	\$92.86	\$130.50	\$68.93	\$130.50	
100-411-100-145	PERA - BOT	\$910.56	\$1,250.00	\$725.06	\$1,200.00	
100-411-100-330	PUBLICATIONS, DUES & SUBS - BOT	\$3,849.57	\$500.00	\$50.00	\$4,500.00	
100-411-100-347	COMPUTER HARDWARE/SOFTWARE	\$3,077.98	\$4,000.00	\$5,487.59	\$10,000.00	
100-411-100-350	PROFESSIONAL SERVICES - BOT	\$27,687.50	\$82,125.00	\$37,425.00	\$60,000.00	
100-411-100-370	TRAVEL- BOT	\$1,866.13	\$1,500.00	\$3,243.10	\$6,000.00	
100-411-100-397	CONTRACT PAYMENTS- BOT	\$0.00	\$0.00	\$19,898.83	\$0.00	
100-411-100-400	DONATIONS	\$5,000.00	\$105,500.00	\$43,297.50	\$96,702.00	\$32500 donations + \$64,202 broadband match= \$96,702.00, increase by \$202; incudes EMS donation
100-411-100-495	MISC.EXPENSES - BOT	\$1,617.15	\$300.00	\$121.08	\$1,000.00	decreased \$15,000 - \$14,000 = \$1,000
	Total Board of Trustees	\$50,501.75	\$203,305.50	\$115,767.09	\$187,532.50	
Administration						
100-411-400-111	SALARIES - TOWN ADMIN	\$35,979.65	\$59,510.00	\$35,727.77	\$70,000.00	
100-411-400-142	WORKMEN'S COMP	\$5,714.70	\$10,000.00	\$4,821.50	\$10,000.00	
100-411-400-143	HEALTH INSURANCE	\$7,879.93	\$7,500.00	\$19,987.20	\$20,688.00	
100-411-400-144	FICA - TOWN ADMIN	\$497.33	\$870.00	\$504.16	\$1,020.00	increased \$1,000 + \$20 = \$1020 adjusted for new salaries
100-411-400-145	PERA - TOWN ADMIN	\$10,745.81	\$11,345.00	\$10,361.42	\$10,500.00	
100-411-400-210	OFFICE SUPPLIES	\$1,887.48	\$1,000.00	\$656.83	\$2,000.00	
100-411-400-220	OPERATING SUPPLIES - TOWN ADMIN	\$1,958.49	\$1,300.00	\$1,310.02	\$1,500.00	decreased \$2000-\$500=\$1500
100-411-400-230	R&M SUPPLIES - TOWN HALL	\$107.37	\$200.00	\$8.38	\$200.00	
100-411-400-231	R&M SUPPLIES - EMPLOYEE HOUSE	\$0.00	\$0.00	\$0.00	\$5,000.00	
100-411-400-311	POSTAGE	\$388.00	\$700.00	\$312.27	\$700.00	
100-411-400-320	PRINTING AND COPYING	\$2,666.58	\$3,000.00	\$2,612.61	\$3,000.00	
100-411-400-330	DUES, SUBS, MEMBERSHIPS	\$10,363.23	\$1,500.00	\$19,393.11	\$25,000.00	
100-411-400-331	LEGAL NOTICES - TOWN HALL	\$6,575.72	\$3,000.00	\$3,930.00	\$4,000.00	decreased \$5500-\$1500=\$4000
100-411-400-345	TELEPHONE - TOWN HALL	\$4,400.69	\$5,000.00	\$2,257.90	\$5,000.00	
100-411-400-346	EMPLOYEE CELLPHONE	\$3,193.63	\$4,000.00	\$2,684.51	\$4,000.00	
100-411-400-347	COMPUTER/SOFTWARE	\$3,357.53	\$16,000.00	\$9,976.70	\$5,000.00	
100-411-400-350	PROFESSIONAL SERVICES - TOWN HALL	\$11,443.81	\$2,000.00	\$7,683.93	\$10,000.00	decreased \$60000-\$50000 = \$10,000 (\$60,000 in professional services BOT for capital imp planning)
100-411-400-352	LEGAL SERVICES	\$11,643.40	\$15,000.00	\$14,378.50	\$15,000.00	
100-411-400-354	AUDITING	\$0.00	\$8,000.00	\$16,175.00	\$7,500.00	
100-411-400-360	R&M SERVICES - TOWN HALL	\$0.00	\$500.00	\$0.00	\$500.00	
100-411-400-361	R&M SERVICES- EMPLOYEE HOUSE	\$0.00	\$0.00	\$0.00	\$2,500.00	
100-411-400-370	TRAVEL, TRAINING	\$706.00	\$2,000.00	\$5,710.09	\$10,000.00	decreased \$15,000-\$5000=\$10,000
100-411-400-495	MISC EXPENSES	\$1,883.05	\$2,000.00	\$2,148.10	\$2,000.00	
100-411-400-510	INSURANCE	\$10,563.23	\$22,000.00	\$13,574.95	\$15,000.00	
100-411-400-520	INSURANCE DEDUCTIBLE	\$0.00	\$0.00	\$0.00	\$0.00	
100-411-400-947	OFFICE EQUIPMENT	\$0.00	\$0.00	\$24.99	\$0.00	decreased from \$2000
	Total Administration	\$131,955.63	\$176,425.00	\$174,239.94	\$230,108.00	
Municipal Court						
100-412-100-111	SALARIES - MC	\$3,150.00	\$6,000.00	\$7,200.00	\$7,200.00	
100-412-100-144	FICA - MC	\$43.50	\$87.00	\$87.00	\$105.00	increased from \$87 to \$105 recalculated
100-412-100-145	PERA - MC	\$426.85	\$510.00	\$954.18	\$1,000.00	
100-412-100-330	PUBLICATIONS,DUES,SUBS - MC	\$0.00	\$20.00	\$0.00	\$100.00	
100-412-100-370	TRAVEL - MC	\$0.00	\$750.00	\$315.00	\$750.00	
100-412-100-495	MISC EXPENSE - MC	\$955.00	\$1,000.00	\$0.00	\$1,000.00	
	Total Municipal Court	\$4,575.35	\$8,367.00	\$8,556.18	\$10,155.00	

**TOWN OF LAKE CITY
2023 BUDGET**

	Elections					
100-414-000-111	ADMIN CONTRACT-ELECT	\$0.00	\$5,000.00	\$5,540.00	\$0.00	
100-414-000-220	OPERATING SUPP-ELECT	\$0.00	\$2,500.00	\$1,881.10	\$0.00	
100-414-000-352	LEGAL FEES-ELECT	\$0.00	\$500.00	\$0.00	\$0.00	
	Total Elections	\$0.00	\$8,000.00	\$7,421.10	\$0.00	
	Community Facilities and Parks					
100-419-400-220	OPERATING SUPPLIES	\$12,200.77	\$13,000.00	\$8,897.20	\$10,500.00	Decreased \$125000-\$2000=\$10500
100-419-400-223	JANITORIAL SUPPLIES	\$1,882.73	\$2,300.00	\$2,451.73	\$2,200.00	
100-419-400-230	R&M SUPPLIES	\$1,170.17	\$2,500.00	\$910.07	\$1,500.00	
100-419-400-341	ELECTRICITY	\$7,829.44	\$6,200.00	\$10,091.25	\$9,300.00	
100-419-400-344	PROPANE	\$6,495.47	\$15,000.00	\$20,161.10	\$21,750.00	
100-419-400-350	PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$2,500.00	Kate Hospon Marketing and Social Media Management
100-419-400-356	ICE WALL	\$16,173.72	\$6,500.00	\$24,845.83	\$4,200.00	decreased \$6200-\$2000=\$4200
100-419-400-357	R&M SERVICES-TREES	\$0.00	\$0.00	\$0.00	\$12,000.00	
100-419-400-360	R&M SERVICES	\$17,396.57	\$22,000.00	\$21,537.90	\$12,500.00	
100-419-400-361	TRASH COLLECTION	\$8,242.55	\$9,000.00	\$7,424.25	\$8,500.00	
100-419-400-397	EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
100-419-400-495	MISC	\$3,242.69	\$0.00	\$0.00	\$0.00	decreased \$25000
	Total Community Facilities and Parks	\$74,634.11	\$76,500.00	\$96,319.33	\$84,950.00	
	Streets and Alleys					
100-431-400-230	R&M SUPPLIES	\$3,061.60	\$5,000.00	\$2,435.51	\$3,000.00	decreased \$10000 -\$7000 = \$3000
100-431-400-231	STREET SURFACE - DUST CONTROL	\$11,745.00	\$12,000.00	\$15,204.70	\$15,000.00	
100-431-400-350	PROFESSIONAL SERVICES	\$30.36	\$0.00	\$1,010.00	\$0.00	
100-431-400-360	R&M SERVICES	\$14,775.00	\$3,000.00	\$0.00	\$3,000.00	decreased \$10000 -\$7000 = \$3000
100-431-400-365	STREET LIGHTS	\$0.00	\$0.00	\$178.04	\$10,400.00	
100-431-400-370	STREET SIGNS	\$10,272.34	\$15,000.00	\$165.62	\$15,000.00	
100-431-400-452	GRAVEL	\$0.00	\$3,000.00	\$1,460.00	\$5,000.00	decreased \$6000 -\$1000 = \$5000
100-431-400-453	MISCELLANEOUS - Maintenance of Condition	\$0.00	\$8,000.00	\$12,030.00	\$13,000.00	
100-431-500-230	R&M SUPPLIES - SNOW REMOVAL	\$0.00	\$5,000.00	\$1,058.25	\$5,000.00	
100-431-500-360	R&M SERVICES - SNOW REMOVAL	\$15,375.00	\$25,000.00	\$11,323.79	\$20,000.00	
100-431-800-111	SALARIES S&A	\$27,353.43	\$31,000.00	\$27,583.03	\$25,000.00	
100-431-800-143	HEALTH INSURANCE S&A	\$4,626.14	\$5,608.80	\$1,050.84	\$6,000.00	
100-431-800-144	FICA/MEDICARE S&A	\$375.28	\$450.00	\$375.65	\$400.00	decreased \$550 - \$150 = \$400 recalculated
100-431-800-145	PERA S&A	\$3,510.42	\$4,410.00	\$3,990.82	\$5,000.00	
100-431-800-146	TREASURER'S FEE-S&A ADMIN	\$1,227.66	\$1,300.00	\$1,344.49	\$1,300.00	
100-431-800-340	ELECTRIC-5TH ST PED BRIDGE	\$393.54	\$500.00	\$396.77	\$500.00	
100-431-800-350	PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	
100-431-800-495	DRAINAGE R&M SERVICES-S&A	\$2,360.00	\$5,000.00	\$0.00	\$5,000.00	decreased from \$15000-\$10000 = \$5000
	Total Streets and Alleys	\$95,105.77	\$124,268.80	\$79,607.51	\$132,600.00	
	Round Top Mountain Communications Site					
100-432-000-350	ROUND TOP PROFESSIONAL SERVICES	\$0.00	\$0.00	\$210.40	\$0.00	
100-436-000-360	ROUND TOP REPAIR AND MAINTENANCE	\$177.82	\$1,500.00	\$2,901.87	\$2,400.00	
	Total Round Top Mountain Communications Site	\$177.82	\$1,500.00	\$2,901.87	\$2,400.00	
	Recreation Program					
100-451-100-111	SALARIES	\$69,319.23	\$80,560.00	\$65,400.98	\$102,000.00	\$105,000 - \$3,000 = \$102,000 if danny only works 32 hrs a week all year
100-451-100-112	PT Parks and Rec	\$0.00	\$9,900.00	\$9,990.00	\$6,400.00	
100-451-100-113	PT ICE WALL	\$0.00	\$0.00	\$0.00	\$3,500.00	
100-451-100-142	WORKERS COMPENSATION	\$0.00	\$0.00	\$0.00	\$0.00	

**TOWN OF LAKE CITY
2023 BUDGET**

100-451-100-143	HEALTH INSURANCE	\$14,461.01	\$18,696.00	\$9,993.60	\$20,688.00	This is good based on new insurance rate for 2 full time employees
100-451-100-144	FICA	\$950.53	\$1,250.00	\$1,016.66	\$1,480.00	Increase \$1414 to \$1480 recalculated
100-451-100-145	PERA	\$8,990.06	\$12,900.00	\$10,407.55	\$15,050.00	\$15,500 - \$450 = \$15,050.00 adjusted for danny working 32 hours
100-451-100-224	RECREATION SUPPLIES	\$11,899.59	\$10,000.00	\$9,778.54	\$10,000.00	
100-451-100-346	EMPLOYEE CELLPHONE	\$0.00	\$0.00	\$0.00	\$0.00	
100-451-100-360	R & M SERVICES	\$376.49	\$15,000.00	\$930.71	\$0.00	decreased from \$500
100-451-100-370	TRAVEL, TRAINING AND MEETINGS	\$1,825.36	\$1,500.00	\$1,876.71	\$2,000.00	
100-451-100-495	REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00	
100-451-100-496	MISCELLANEOUS	\$485.25	\$0.00	\$25.25	\$0.00	
	Total Recreation Program	\$108,307.52	\$149,806.00	\$109,420.00	\$161,118.00	
	Ski Hill Program					
100-451-200-111	SALARIES	\$9,209.00	\$9,500.00	\$8,720.75	\$11,140.00	
100-451-200-144	FICA-MEDICARE	\$132.97	\$140.00	\$101.59	\$165.00	increases from \$162 to \$165 recalculated
100-451-200-145	PERA	\$1,304.77	\$1,500.00	\$1,059.71	\$1,641.00	
100-451-200-220	OPERATING SUPPLIES	\$5,460.55	\$6,000.00	\$1,757.09	\$6,000.00	
100-451-200-230	R&M SUPPLIES	\$1,367.14	\$2,500.00	\$2,969.03	\$2,500.00	
100-451-200-330	PUBLICITY, SUBSCRIPTIONS & DUES	\$69.90	\$600.00	\$687.89	\$700.00	
100-451-200-341	ELECTRICITY	\$1,757.68	\$2,500.00	\$945.27	\$2,000.00	
100-451-200-345	TELEPHONE	\$349.25	\$400.00	\$689.39	\$700.00	
100-451-200-350	PROF. SERVICES	\$129.48	\$400.00	\$0.00	\$400.00	Decreased from \$3000-\$2600 = \$400 , Kate hopson services is in prof services comm facility and parks already
100-451-200-358	INSPECTIONS	\$1,523.25	\$1,500.00	\$1,500.00	\$1,600.00	
100-451-200-360	R&M SERVICES	\$1,779.78	\$1,000.00	\$0.00	\$1,000.00	
100-451-200-370	TRAVEL AND MEETINGS	\$178.98	\$600.00	\$57.17	\$600.00	
100-451-200-495	MISCELLANEOUS	\$21.74	\$0.00	\$0.00	\$0.00	
100-451-200-593	PERMITS	\$810.00	\$1,000.00	\$549.00	\$1,000.00	
	Total Ski Hill Program	\$24,094.49	\$27,640.00	\$19,036.89	\$29,446.00	
100-452-000-370	Generator Installation - P&L	\$0.00	\$0.00	\$0.00	\$0.00	
	Marketing					
100-455-100-330	Hinsdale County Marketing	\$500.00	\$1,000.00	\$1,000.00	\$2,500.00	Increased from 0 + \$2500 per request from Hinsdale county for marketing
100-455-100-340	DIRT/Main Street	\$2,500.00	\$5,000.00	\$5,000.00	\$5,000.00	
	Total Marketing	\$3,000.00	\$6,000.00	\$6,000.00	\$7,500.00	
	Historic Preservation					
100-460-100-370	TRAVEL, TRAINING AND MEETINGS	\$0.00	\$1,500.00	\$20.58	\$1,500.00	
100-460-100-397	COMMISSION EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	
100-460-100-495	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	
	Total Historic Preservation	\$0.00	\$1,500.00	\$20.58	\$1,500.00	
	Contract Payments					
100-480-310-397	Hinsdale County Sheriff	\$76,153.00	\$85,592.00	\$85,592.00	\$92,570.00	2021 Contract \$82,592 X 3% contractual increase = \$2,477.76 + \$82,592 = 2022 Contract of \$85,069.76 + \$7500 (dispatch fee = vehicle fund)= \$92,569.76; increased from \$92,439.26 + \$130.50 = \$92,569.76 rounded up is \$92,570.00
100-480-330-397	Building Inspector	\$21,218.00	\$21,218.00	\$21,218.00	\$21,855.00	
	Total Contract Payments	\$97,371.00	\$106,810.00	\$106,810.00	\$114,425.00	
	Capital Improvements					
100-485-000-100	ARMORY CAPITAL IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$25,000.00	
100-485-000-810	STREETS & ALLEYS CAP. IMPROVEMENTS	\$73,934.40	\$1,240,000.00	\$1,240,000.00	\$15,000.00	

**TOWN OF LAKE CITY
2023 BUDGET**

100-485-000-850	PARKS AND RECREATION CAP. IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$10,000.00
100-485-000-901	EMPLOYEE HOUSING	\$0.00	\$0.00	\$179,759.71	\$0.00
	Total Capital Improvements	\$73,934.40	\$1,240,000.00	\$1,419,759.71	\$50,000.00
	TOTAL EXPENSES	\$663,657.84	\$2,130,122.30	\$2,145,860.20	\$1,011,734.50
	ENDING BALANCE	\$1,393,396.46	\$1,045,356.45	\$1,299,992.85	\$1,010,031.35

**TOWN OF LAKE CITY
2023 BUDGET**

CONSERVATION TRUST FUND		2021	2022	2022	2023
		Actual	Proposed	Estimated	Proposed
	BEGINNING BALANCE	\$23,293.00	\$28,079.58	\$28,079.58	\$4,842.86
	Revenue				
300-334-000-000	CTF Remittance	\$4,761.03	\$4,000.00	\$4,000.00	\$4,000.00
300-361-100-000	Earnings on Deposits	\$25.55	\$20.00	\$63.28	\$20.00
	Total Revenue	\$4,786.58	\$4,020.00	\$4,063.28	\$4,020.00
300-452-000-365	Capital Improvement Project - Multi-Purpose Court	\$0.00	\$30,000.00	\$27,300.00	\$5,000.00
	Total Expenses	\$0.00	\$30,000.00	\$27,300.00	\$5,000.00
	ENDING BALANCE	\$28,079.58	\$2,099.58	\$4,842.86	\$3,862.86
	WATER AND SEWER FUND	2021	2022	2022	2023

**TOWN OF LAKE CITY
2023 BUDGET**

		ACTUAL	PROPOSED	YTD ACTUAL	PROPOSED	
	BEGINNING BALANCE	\$1,554,905.86	\$1,607,707.00	\$1,607,707.00	\$1,538,742.75	
	WATER & SEWER REVENUE					
	Intergovernmental Revenue					
600-334-000-000	GRANTS	\$33,811.86	\$260,000.00	\$0.00	\$750,000.00	
	Total Intergovernmental Revenue	\$33,811.86	\$260,000.00	\$0.00	\$750,000.00	
	Water & Sewer Revenue					
600-341-800-000	CHARGES FOR SERVICES	\$0.00	\$0.00	\$446.31	\$0.00	
600-344-100-000	WATER SALES	\$331,704.02	\$350,000.00	\$353,939.39	\$350,000.00	Increased due to sales
600-344-200-000	SEWER REVENUES	\$261,393.30	\$260,000.00	\$286,054.27	\$280,000.00	Increased due to Sale revenues
600-344-300-000	WATER TAP CONNECTION CHARGES	\$14,000.00	\$5,000.00	\$39,000.00	\$6,000.00	increased from \$1400
600-344-400-000	SEWER TAP CONNECTION CHARGES	\$16,750.00	\$5,000.00	\$31,703.38	\$7,000.00	decrease from \$16000
600-344-500-000	WATER METERS	\$5,162.09	\$1,500.00	\$17,466.29	\$4,000.00	Increased due to meters
600-344-600-000	INSPECTION FEES	\$0.00	\$0.00	\$150.00	\$0.00	Increased due to fees
	Total Water & Sewer Revenue	\$629,009.41	\$621,500.00	\$728,759.64	\$647,000.00	
	Other Water and Sewer Revenue					
600-361-000-000	EARNINGS ON DEPOSITS	\$99.82	\$500.00	\$2,871.89	\$500.00	
600-361-100-000	EARNINGS ON ACCTS RECEIVABLE	(\$87.72)	\$2,000.00	\$2,351.13	\$2,000.00	
600-364-000-000	REFUNDS	\$268.59	\$0.00	\$1,726.43	\$0.00	
600-369-000-000	MISCELLANEOUS REVENUES	\$1,255.31	\$0.00	\$1,826.43	\$1,000.00	Increased from 0 + \$1,000 = \$1,000
	Total Other Water and Sewer Revenue	\$1,536.00	\$2,500.00	\$8,775.88	\$3,500.00	
	TOTAL REVENUES	\$664,357.27	\$884,000.00	\$737,535.52	\$1,400,500.00	
600-202-100-100	CWRPDA REVOLVING LOAN FUND	\$0.00	\$850,000.00	\$0.00	\$2,950,000.00	
	TOTAL REVENUES & LOAN	\$664,357.27	\$1,734,000.00	\$737,535.52	\$4,350,500.00	
	EXPENDITURES					
	Water Supply Program					
600-433-410-221	CHEMICALS - WATER WELLS	\$14,774.00	\$14,000.00	\$19,693.04	\$20,000.00	increased to 20000
600-433-410-229	OPERATING SUPPLIES-WATER WELLS	\$1,747.99	\$1,500.00	\$317.00	\$2,000.00	
600-433-410-230	R & M SUPPLIES - WATER WELLS	\$0.00	\$1,000.00	\$526.78	\$1,000.00	
600-433-410-312	FREIGHT - WATER WELLS	\$2,559.83	\$3,000.00	\$192.15	\$3,000.00	
600-433-410-341	ELECTRIC/PROPANE POWER	\$35,668.98	\$36,500.00	\$30,941.69	\$36,500.00	
600-433-410-345	TELEMETRY-WATER WELL	\$2,840.07	\$2,850.00	\$1,772.78	\$2,850.00	
600-433-410-350	PROF & ENG SVS - WATER WELLS	\$0.00	\$250.00	\$0.00	\$250.00	
600-433-410-358	TESTS - WATER WELLS	\$5,416.55	\$6,000.00	\$5,985.78	\$6,000.00	
600-433-410-360	R & M SERVICES - WATER WELLS	\$0.00	\$1,500.00	\$0.00	\$1,500.00	
600-433-410-593	PERMITS - WATER WELLS	\$220.00	\$2,500.00	\$220.00	\$2,500.00	
600-433-410-600	LAKE SAN CRISTOBAL	\$14,271.50	\$14,271.50	\$14,271.50	\$14,271.50	
	Total Water Supply Program	\$77,498.92	\$83,371.50	\$73,920.72	\$89,871.50	
	Water Distribution Program					
600-433-440-100	EIAF LOAN PAYMENT - Not Applicable	\$0.00	\$0.00	\$0.00	\$0.00	
600-433-440-229	OPERATING SUPPLIES- WATER DIST	\$3,330.22	\$2,000.00	\$218.94	\$3,500.00	
600-433-440-230	R & M SUPPLIES - WATER DIST.	\$5,304.46	\$3,000.00	\$5,864.89	\$6,000.00	

**TOWN OF LAKE CITY
2023 BUDGET**

600-433-440-350	PROFESSIONAL SVS - WATER DIST.	\$19.80	\$5,000.00	\$836.30	\$5,000.00	
600-433-440-360	R & M SERVICES - WATER DIST.	\$2,923.13	\$21,000.00	\$14,861.81	\$21,000.00	
600-433-440-495	MISCELLANEOUS EXPENSES	\$3,808.56	\$0.00	\$0.00	\$0.00	
	Total Water Distribution	\$15,386.17	\$31,000.00	\$21,781.94	\$35,500.00	
	Wastewater Collection System					
600-433-510-230	R & M SUPPLIES - SEWER COLL	\$0.00	\$3,000.00	\$873.87	\$3,000.00	
600-433-510-355	ENGINEERING SVS - SEWER COLL	\$0.00	\$0.00	\$0.00	\$0.00	
600-433-510-360	R & M SERVICES - SEWER COLL	\$16,503.54	\$15,000.00	\$19,008.01	\$17,500.00	
	Total Sewer Collection	\$16,503.54	\$18,000.00	\$19,881.88	\$20,500.00	
	Wastewater Treatment Plant Program					
600-433-530-221	CHEMICALS - WWTP	\$6,462.51	\$6,750.00	\$9,872.76	\$8,000.00	Increased \$7000 + \$1000 = \$8,000
600-433-530-229	OPERATING SUPPLIES - WWTP	\$4,216.43	\$3,500.00	\$3,319.02	\$4,500.00	
600-433-530-230	R & M SUPPLIES - WWTP	\$893.05	\$1,000.00	\$559.41	\$1,000.00	
600-433-530-312	FREIGHT - WWTP	\$533.27	\$1,000.00	\$2,303.01	\$2,000.00	
600-433-530-341	ELECTRIC POWER - WWTP	\$32,575.35	\$32,500.00	\$32,559.04	\$33,000.00	
600-433-530-344	PROPANE - WWTP	\$3,327.18	\$4,000.00	\$9,005.86	\$10,000.00	increased \$4000 + \$6000 = \$10,000
600-433-530-350	PROFESSIONAL SVS - WWTP	\$6,213.84	\$5,000.00	\$1,411.70	\$6,500.00	
600-433-530-358	TESTS - WWTP	\$5,978.67	\$7,000.00	\$6,772.43	\$7,000.00	
600-433-530-359	DUMP CHARGES - WWTP	\$2,673.97	\$2,000.00	\$3,990.28	\$3,000.00	
600-433-530-360	R & M SERVICES - WWTP	\$84,994.10	\$0.00	\$211.00	\$0.00	
600-433-530-593	PERMITS - WWTP	\$1,593.00	\$1,600.00	\$1,732.39	\$1,600.00	
	Total WWTP	\$149,461.37	\$64,350.00	\$71,736.90	\$76,600.00	
		2021	2022	2022	2023	

**TOWN OF LAKE CITY
2023 BUDGET**

		ACTUAL	PROPOSED	Estimated	PROPOSED
	Water and Sewer Personnel				
600-433-600-111	SALARIES	\$170,239.66	\$188,200.00	\$171,701.00	\$205,000.00
600-433-600-142	WORKMENS COMP	\$9,795.30	\$10,000.00	\$5,756.50	\$15,000.00
600-433-600-143	HEALTH INSURANCE	\$37,952.92	\$32,000.00	\$29,980.90	\$31,032.00
600-433-600-144	FICA--MEDICARE	\$2,437.64	\$2,750.00	\$2,365.71	\$3,025.00
600-433-600-145	PERA	\$17,120.02	\$26,800.00	\$25,379.70	\$30,250.00
600-433-600-229	OPERATING SUPPLIES	\$1,008.42	\$1,000.00	\$7,563.66	\$15,000.00
600-433-600-230	CLOTHING	\$2,342.83	\$1,000.00	\$1,294.63	\$3,000.00
600-433-600-231	FUEL	\$4,845.13	\$5,000.00	\$7,285.08	\$6,500.00
600-433-600-232	COMPUTER HARDWARE/SOFTWARE W&S ADMIN	\$0.00	\$0.00	\$0.00	\$4,000.00
600-433-600-320	PRINTING	\$0.00	\$0.00	\$1,215.96	\$2,500.00
600-433-600-331	LEGAL NOTICES	\$0.00	\$0.00	\$3,066.20	\$5,000.00
600-433-600-335	DUES, SUBSCRIPTIONS	\$350.00	\$600.00	\$2,897.04	\$3,000.00
600-433-600-345	TELEPHONE/EMPLOYEE CELLPHONE	\$495.10	\$1,200.00	\$1,395.21	\$1,200.00
600-433-600-346	INTERNET- W&S ADMIN	\$0.00	\$0.00	\$2,117.58	\$2,000.00
600-433-600-350	PROFESSIONAL SERVICES W&S ADMIN	\$0.00	\$0.00	\$240.00	\$7,350.00
600-433-600-351	AUDITING W&S ADMIN	\$0.00	\$0.00	\$16,175.00	\$7,500.00
600-433-600-352	LEGAL SERVICES	\$203.50	\$10,000.00	\$367.50	\$1,000.00
600-433-600-360	R&M SERVICES	\$1,027.08	\$0.00	\$11.86	\$17,000.00
600-433-600-361	MV R&M SERVICES	\$2,596.03	\$10,000.00	\$6,443.15	\$15,000.00
600-433-600-362	R&M SERVICES- EMPLOYEE HOUSE	\$0.00	\$0.00	\$0.00	\$2,500.00
600-433-600-363	R&M SUPPLIES-EMPLOYEE HOUSE	\$0.00	\$0.00	\$0.00	\$5,000.00
600-433-600-364	SEWER JETTING MACHINE	\$0.00	\$0.00	\$0.00	\$40,000.00
600-433-600-365	HEAVY MACHINERY & EQUIPMENT	\$0.00	\$0.00	\$0.00	\$65,000.00
600-433-600-366	LAB EQUIPMENT	\$0.00	\$0.00	\$0.00	\$6,500.00
600-433-600-370	TRAVEL & MEETINGS- W & S ADMIN	\$2,393.06	\$3,500.00	\$211.25	\$12,000.00
600-433-600-495	MISCELLANEOUS EXPENSES	\$3,782.88	\$2,500.00	\$2,499.14	\$5,000.00
600-433-600-510	INSURANCE	\$10,563.24	\$11,000.00	\$8,226.71	\$11,500.00
600-433-600-751	ADMIN EXPENSES FROM GEN FUN	\$0.00	\$0.00	\$0.00	\$0.00
600-433-600-753	ADMIN OPERATING COSTS TO GEN FUND	\$40,000.00	\$15,445.00	\$0.00	\$0.00
	Total Water and Sewer Personnel	\$ 307,152.81	\$ 320,995.00	\$296,193.78	\$ 521,857.00
600-470-200-620	DEBT INTEREST	\$8,349.31	\$ 6,985.00	\$6,984.64	\$ 6,985.00
	W&S CIP				
600-700-000-120	SEWER PLANT UPGRADES	\$0.00	\$1,250,000.00	\$0.00	\$3,500,000.00
600-700-000-130	WWTP-Modifications	\$0.00	\$0.00	\$32,403.00	\$0.00
600-700-000-140	NEW VEHICLE	\$0.00	\$0.00	\$47,261.20	\$5,000.00
600-700-000-150	HEAVY EQUIPMENT	\$0.00	\$0.00	\$0.00	\$10,000.00
600-700-000-160	WATER STATION	\$0.00	\$30,000.00	\$18,007.00	\$0.00
600-700-000-200	SEWERLINE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$5,000.00
600-700-000-400	WATERLINE/WELL REPLACEMENT	\$0.00	\$0.00	\$0.00	\$15,000.00
	Total W&S CIP	\$0.00	\$1,280,000.00	\$97,671.20	\$3,535,000.00
	TOTAL WATER & SEWER EXPENDITURES	\$574,352.12	\$1,804,701.50	\$588,171.06	\$4,286,313.50
600-160-100-000	EMPLOYEE HOUSING	\$0.00	\$0.00	\$179,759.71	\$0.00
600-202-100-100	State Revolving Loan Fund Payments	\$37,204.01	\$38,569.00	\$38,569.00	\$38,569.00
	ENDING BALANCE	\$1,607,707.00	\$1,498,436.50	\$1,538,742.75	\$1,564,360.25

Increased by \$25 recalculated
Increased by \$50 recalculated

Increased \$500 + \$2500 = \$3000

Moved \$10,000 into new line item Heavy Equipment; \$15,000 - \$10,000 = \$5,000

Resolution 2022-11

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES. IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law on December 14th, 2022, and;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below so as to not to impair operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund

Current Operating Expenses \$ 1,011,734.50

Total General Fund \$ 1,011,734.50

Conservation Trust Fund

Current Operating Expenses \$ 5,000.00

Total Conservation Trust Fund \$ 5,000.00

Water and Sewer Fund

Current Operating Expenses \$ 4,286,313.50

Total Water and Sewer Fund \$ 4,286,313.50

Adopted, the 14th day of December, 2022

Mayor

Attest:

Town Clerk

RESOLUTION NO. 2022-12

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Lake City has adopted the annual budget in accordance with Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for all general operating expenses is \$63,073.00, and;

WHEREAS, the 2022 valuation for assessment for the Town of Lake City as certified by the Hinsdale County Assessor is \$14,788,590.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Lake City during the 2023 budget year, there is hereby levied a tax of 4.265 mills upon each dollar of the total valuation of assessment of all taxable property within the Town for the year 2022.

Section 2. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Hinsdale County, Colorado, the mill levies for the Town of Lake City as hereinabove determined and set.

ADOPTED, this 14th day of December A.D., 2022.

Mayor

ATTEST:

Town Clerk

TOWN OF LAKE CITY, COLORADO

RESOLUTION NO. 2022- 13

A RESOLUTION CREATING A GOVERNMENTAL FUND FOR CAPITAL IMPROVMENTS FOR THE TOWN OF LAKE CITY AND FOR THE MANAGEMENT AND MAINTENANCE OF THE CAPITAL IMPROVEMENTS FUND

WHEREAS, the Board of Trustees of the Town of Lake City, Colorado (the “Board”), pursuant to Colorado statute, is vested with the authority of administering the affairs of the Town of Lake City, Colorado (the “Town”); and

WHEREAS, the Board of Trustees finds it necessary and in the best interest of the citizens of the Town of Lake City to secure, invest, and maintain funds for capital improvements needs of the Town of Lake City; and

WHEREAS, the Board of Trustee finds it is necessary to create a separate fund to manage the monies for capital improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO AS FOLLOWS:

1. A new fund is hereby created to be known as the Capital Improvements Fund.
2. All monies or funds appropriated or otherwise received by the Town for capital improvements will be kept in a separate money market account at the Community Bank of Colorado, Lake City, CO until expended on capital improvement projects approved by the Board of Trustees.
3. All interest earned on the Capital Improvements Fund account shall be kept in and become a part of the Capital Improvements Fund.
4. The Board designates, authorizes, and directs the Mayor or his designee to execute all documents and take all steps necessary to accomplish the creation of the Capital Improvements Fund.
5. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board of Trustees hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

6. Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

PASSED AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY ON THIS 14th DAY OF DECEMBER, 2022.

ATTEST:

TOWN OF LAKE CITY, COLORADO

Alexander Mulhall, Town Clerk

BY: _____
Dave Roberts, Mayor