Gmail

Alexander Mulhall <townmanager@townoflakecity.co>

# PERA and HR 26-1026 January Deadline

**Greta King** <gking@copera.org> Thu, Oct 29, 2026 at 3:54 PM
To: "townmanager@townoflakecity.co" <townmanager@townoflakecity.co>

Good afternoon,

Do you already have a plan for the upcoming 457 and Roth Implementation? House Bill 26-1026 is a big change; I am here to help answer your questions.

Effective January 1, 2027, all PERA affiliated employers are required by HB26-1026 to offer the PERAPlus 457 and Roth options for both the PERAPlus401(k) or PERAPlus 457 Plans to employees. To meet these requirements, employers need to establish a process for employees to enroll in and change their deferral amounts for the 457 Plan, as Empower will no longer be managing the enrollment and deferral change process.

What you will need to do:

- Have a payroll system set up for Roth and Traditional deductions
- Have a process for employees to enroll in the 457 plan and change deferral amounts
- Communicate this process to your employees

What PERA will do:

- Automatically set you up with 457 and Roth on 1/1/2027, if you do not participate in those plans currently
- Set up your contribution dashboard on STARS with 457
- Assist and support employers during the implementation period
- **NOTE: A 457 Contribution Authorization form for employees will be made available in December**

**Please respond to this email indicating how you are feeling about the implementation process.**

**Are you feeling ready to go, or do you need help?**

Thank you,

COLORADO PERA

**Greta King**
*Employer Representative II*

720-213-7950 (direct/fax)

***Did you receive outstanding service?*** *Click here* ***or scan below to let me know.***



Colorado Public Employees' Retirement Association
1301 Pennsylvania Street, Denver, CO 80203
***One of Colorado's Best Investments.***