TOWN OF LAKE CITY, COLORADO
RESOLUTION NO. 2025-16

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Lake City has adopted the annual budget in accordance with Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for all general operating expenses is $66,081.00, and;

WHEREAS, the 2025 valuation for assessment for the Town of Lake City as certified by the Hinsdale County Assessor is $20,120,430.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Lake City during the 2026 budget year, there is hereby levied a tax of 3.28427 mills upon each dollar of the total valuation of assessment of all taxable property within the Town for the year 2025.

Section 2. That the Town Manager is hereby authorized and directed to immediately certify to the County Commissioners of Hinsdale County, Colorado, the mill levies for the Town of Lake City as hereinabove determined and set.

ADOPTED, this 10th day of December A.D., 2025.

TOWN OF LAKE CITY, COLORADO

Dave Roberts, Mayor

ATTEST:

Christina Bowman, Town Clerk